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# Morning Commodities Edge

Daily Morning Report as on Tuesday, October 27, 2020

Commodity	Last	% Cng	
Gold	50930.00	0.18	▲
Silver	61906.00	-0.87	▼
Crude	2846.00	-3.16	▼
Nat.Gas	221.30	0.77	▲
Aluminium	151.00	0.00	▲
Copper	528.75	-1.00	▼
Lead	147.25	0.17	▲
Nickel	1159.60	-0.15	▼
Zinc	200.85	-0.32	▼
\$Gold	1909.81	0.43	▲
\$ Silver	24.51	0.95	▲
\$ Crude	38.56	-3.24	▼
LME Alum	1830.00	0.47	▲
LME Copp	6776.00	0.01	▲
LME Lead	1786.00	0.56	▲
LME Nickel	15630.00	0.19	▲
LME Zinc	2534.50	-0.37	▼

Currency	Last	% Cng	
USDINR	74.01	0.49	▲
EURINR	87.45	0.26	▲
GBPINR	96.62	0.40	▲
JPYINR	70.56	0.36	▲
EURUSD	1.1823	0.12	▲
GBPUSD	1.3037	0.15	▲
USDJPY	104.71	-0.12	▼
Dollar Index	92.95	-0.12	▼

Indices	Last	Change	
NIFTY	11767.75	-1.36	▼
SENSEX	40145.50	-1.33	▼
HANGSENG	24918.78	0.54	▲
NIKKEI	23494.34	-0.09	▼
STRAITS	2523.31	-0.55	▼
CAC 40	4886.17	-0.48	▼
DAX	12366.55	-2.21	▼
DJIA	28335.57	-0.10	▼
NASDAQ	11548.28	0.37	▲
JAKARTA	5144.05	0.62	▲
KOSPI	2343.91	-0.72	▼

## Bullion

Gold edged up as growing fears over a second COVID-19 wave countered a firmer dollar and a lack of headway on a U.S. stimulus package to combat the economic impact of the pandemic. Gold premiums in India jumped to their highest in nearly three months, as jewellers continued to stock up on hopes of more customers visiting stores as the festive season gathers pace.

## Energy

Crude oil prices fell as a jump in COVID-19 infections in the United States and Europe raised alarms over crude demand, while the prospect of increased supply also hurt sentiment. Natural gas climbed on forecasts for higher heating demand and concerns that Tropical Storm Zeta aiming at the U.S. Gulf Coast could disrupt production.

## Base Metal

Copper prices fell as rising coronavirus cases around the world sparked doubts of a sustained global economic recovery and boosted the U.S. dollar. The United States recorded its highest ever number of new COVID-19 cases for two consecutive days, while Spain announced a new state of emergency.

## Economical Data

Time	Currency	Data
1:30pm	EUR	Spanish Unemployment Rate
2:30pm	EUR	M3 Money Supply y/y
2:30pm	EUR	Private Loans y/y
6:00pm	USD	Core Durable Goods Orders m/m
6:00pm	USD	Durable Goods Orders m/m
6:30pm	USD	HPI m/m
6:30pm	USD	S&P/CS Composite-20 HPI y/y
7:30pm	USD	CB Consumer Confidence
7:30pm	USD	Richmond Manufacturing Index



## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Gold	50930.00	0.18	13379.00	0.74	Fresh Buying	56379.00	48384.00
Silver	61906.00	-0.87	14940.00	-0.33	Long Liquidation	79723.00	49415.00
Crude oil	2846.00	-3.16	1327.00	36.95	Fresh Selling	3127.00	2798.00
Natural Gas	221.30	0.77	2700.00	-30.98	Short Covering	228.10	179.10
Aluminium	151.00	0.00	554.00	2.97	Fresh Selling	151.95	142.05
Copper	528.75	-1.00	4219.00	12.06	Fresh Selling	541.35	493.40
Lead	147.25	0.17	488.00	8.20	Fresh Buying	150.45	142.65
Nickel	1159.60	-0.15	1641.00	-7.71	Long Liquidation	1187.00	1043.40
Zinc	200.85	-0.32	2609.00	4.19	Fresh Selling	202.10	180.80

## Commodity Summary

Gold	Gold edged up as growing fears over a second COVID-19 wave countered a firmer dollar and a lack of headway on a U.S. stimulus package to combat the economic impact.
Silver	Silver dropped amid fading optimism about a U.S. stimulus package before the presidential election, weak new home sales data and the dollar's strength.
Crude Oil	Crude oil prices fell as a jump in COVID-19 infections in the United States and Europe raised alarms over crude demand, while the prospect of increased supply
Natural Gas	Natural gas climbed on forecasts for higher heating demand and concerns that Tropical Storm Zeta aiming at the U.S. Gulf Coast could disrupt production.
Copper	Copper prices fell as rising coronavirus cases around the world sparked doubts of a sustained global economic recovery and boosted the U.S. dollar.
Zinc	Zinc fell as the dollar was stronger as rising virus cases and lack of progress towards a U.S. stimulus package put traders in a cautious mood.
Nickel	Nickel prices dropped as surging coronavirus cases in Europe and the United states threaten the economic outlook
Aluminium	Aluminium prices settled flat as soaring coronavirus cases globally cast a shadow on economic recovery.

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Gold	50930.00	50040.00	50296.00	50613.00	50869.00	51186.00	51442.00	51759.00	11399.00
Silver	61906.00	60049.00	60650.00	61278.00	61879.00	62507.00	63108.00	63736.00	25339.00
Crude oil	2846.00	2754.00	2795.00	2820.00	2861.00	2886.00	2927.00	2952.00	102066.00
Natural Gas	221.30	205.50	211.40	216.30	222.20	227.10	233.00	237.90	143651.00
Aluminium	151.00	149.20	149.90	150.50	151.20	151.80	152.50	153.10	1721.00
Copper	528.75	518.80	523.40	526.10	530.70	533.40	538.00	540.70	13490.00
Lead	147.25	145.30	146.00	146.60	147.30	147.90	148.60	149.20	1759.00
Nickel	1159.60	1132.20	1139.20	1149.40	1156.40	1166.60	1173.60	1183.80	11127.00
Zinc	200.85	198.20	199.20	200.00	201.00	201.80	202.80	203.60	7799.00

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